

August 20, 2019

TO: Chancellors

FROM: Jim Johnsen

SUBJECT: Budget Plans

COPY: VP Layer, VP Rizk, CFO Dosch, Provosts, Vice-Chancellors

As we prepare for the September 12<sup>th</sup>-13<sup>th</sup> Board of Regents meeting, below is guidance on the FY20 budget distribution plan.

The Governor's budget is a \$25 million unrestricted general fund (UGF) reduction for FY20. In addition, I will be proposing to the Board to invest an additional \$5 million UGF in strategic initiatives. The strategic initiatives decisions will be made after the September Board of Regents meeting.

A total of \$30 million UGF reductions will be allocated to the universities based on their percentage of UGF funding in FY19. In addition, the FY20 distribution plan will include funding for comp

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Advancement functions (Development, University Relations, Alumni) are also under review, however with the systemwide campaign underway